

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001
CIN : L15492WB1924GOI004835
Audited Financial Results (Consolidated) for the year ended 31st
March, 2016 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures

Rs. in Crores

Particulars	Consolidated	
	Financial Results for	Financial Results for
	Twelve Months ended	Twelve Months ended
	31.03.2016	31.03.2015
1. Income from Operations		
(a) Net Sales/Income from operations (Net of Excise Duty)	3179.22	3200.76
(b) Other Operating Income	49.94	57.49
Total Income from operations (Net)	3229.16	3258.25
2. Expenses		
(a) Cost of Materials Consumed/Services Rendered	2385.72	2487.91
(b) Purchase of Stock-in-Trade	3.60	7.69
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	14.58	2.73
(d) Employee Benefits Expenses	265.36	238.48
(e) Depreciation and Amortisation Expenses	46.60	46.21
(f) Other Expenses	302.79	298.96
Total expenses	3018.65	3081.98
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	210.51	176.27
4. Other Income	64.11	64.57
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	274.62	240.84
6. Finance cost	22.06	22.70
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	252.56	218.14
8. Exceptional Items	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	252.56	218.14
10. Tax Expense	73.68	66.01
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	178.88	152.13
12. Extraordinary Items (net of Tax expense - Nil)	-	-
13. Net Profit / Loss for the period (11-12)	178.88	152.13
14. Paid-up Equity Share Capital (Face Value per share - ₹. 10/-)	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1139.18	1014.79
16. i Earnings per Share (before extraordinary items) (of ₹. 10/- each)		
(a) Basic	62.76	53.38
(b) Diluted	62.76	53.38
16. ii. Earnings per Share (after extraordinary items) (of ₹. 10/- each)		
(a) Basic	62.76	53.38
(b) Diluted	62.76	53.38
A PARTICULARS OF SHAREHOLDING		
1 Public Shareholding (*)		
- Number of Shares	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)		

a) Pledged/Encumbered			
- Number of Shares	-	-	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	
b) Non-encumbered			
- Number of Shares	1,76,13,225	1,76,13,225	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	
(*)	Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.		
(\$)	In respect of shares held by BLIL.		

Notes :

- (i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.
- (ii) The statement of Assets and Liabilities as required under clause 33(f) of Listing Obligations and Disclosure Requirements is as under :

		₹. in Crores	
		Audited As at 31/03/2016	Audited As at 31/03/2015
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	28.50	28.50
	(b) Reserves & Surplus	1139.18	1014.79
	Sub-Total - Shareholders Fund	1167.68	1043.29
2	<u>Minority Interest</u>	-	-
3	<u>Non - Current Liabilities</u>		
	(a) Long-Term Borrowings	64.38	89.41
	(b) Deferred Tax Liabilities (Net)	-	0.12
	(c) Other Long-Term Liabilities	43.13	43.17
	(d) Long - Term Provisions	12.91	12.29
	Sub - Total - Non - Current Liabilities	120.42	144.99
4	<u>Current Liabilities</u>		
	(a) Short-Term Borrowings	66.86	86.43
	(b) Trade Payables	294.41	303.54
	(c) Other Current Liabilities	263.01	203.19
	(d) Short - Term Provisions	117.43	120.77
	Sub - Total - Current Liabilities	741.71	713.93
	TOTAL - EQUITY AND LIABILITIES	2029.81	1902.21
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Asset	613.08	588.76
	(b) Non-Current Investments	0.14	0.14
	(c) Deferred Tax Assets (Net)	8.70	-
	(d) Long-Term Loans and Advance	16.54	16.66
	(e) Other Non-Current Assets	0.38	0.10
	Sub - Total - Non - Current Assets	638.84	605.66
2	<u>Current Assets</u>		
	(a) Inventories	277.23	316.53
	(b) Trade Receivables	531.62	469.03
	(c) Cash and Cash Equivalents	457.52	387.79
	(d) Short-term loans and advances	92.49	95.51
	(e) Other current assets	32.11	27.69
	Sub - Total - Current assets	1390.97	1296.55
	TOTAL - ASSETS	2029.81	1902.21

Name of the Company

Balmer Lawrie & Co. Ltd.

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%

Balmer Lawrie Hind Terminal Pvt. Ltd.
Visakhapatnam Port Logistics Park Limited

50%
100%

- (iii) The auditors have made a qualification/modified their opinion in the audit report, for which Form B is being attached.
- (iv) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata
Date : 26th May, 2016

(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677